

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2051 - SB 1783

March 25, 2011

SUMMARY OF BILL: Requires counties in which there is a county local education agency (LEA) and one or more special or municipal education agencies, to continue to levy a county-wide property tax if the county local education agency converts to a special school district. Requires the property tax to be distributed to all school systems within the county. Prohibits the rate of the property tax from being set at an amount less than the rate at the time of the county LEA conversion to a special school district.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The county property tax rate and apportionment will remain unchanged upon the conversion of a county local education agency to a special school district in counties where this combination of local education agencies exists. Any fiscal impact on local government will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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